



Recent events in the market have sent many investors looking for conservative investments with the potential for lower volatility. Before investing in these options, you should carefully consider your own investment situation and the financial risks, including price fluctuation and interest-rate risks.

**Important Information about a Rollover or Transfer, Re-registering Your Account, and the Treasury's Temporary Guarantee Program for Money Market Funds.**

Under this program, the U.S. Treasury will guarantee the share price of any publicly offered eligible money market mutual fund that applies for and pays a fee to participate in the program. The coverage would apply only to investments held in participating money market funds as of the close of business on September 19, 2008.

Coverage is provided to shareholders for amounts that they held in participating money market funds as of the close of business on September 19, 2008. Any increase in the number of shares held in an account after that date will not be guaranteed. Shareholders are covered for the lesser of either the number of shares held as of the close of business on September 19, 2008, or the amount held on the day a guarantee event occurs. If a shareholder closes their account, any future investment in the fund will not be guaranteed.

**Please note: If you own money market fund shares that may be covered under the guarantee program (shares held at the close of business on September 19, 2008) and are considering a transfer of assets to Fidelity from another firm, a rollover to a Fidelity IRA, or any other type of account activity that may involve the transfer or re-registration of your money market shares, your fund shares likely will lose the benefit of the guarantee with the transfer, rollover or activity that involves re-registration.**